Risk Supporting Statement: SR6   **Risk Owner: Town Clerk**

Risk	Commissioning and delivery of large scale, high profile or prestigious projects proves to be inadequate, resulting in reputational, organisational and financial problems. **Links to: Strategic Aims SA1, SA2 & SA3 and Key Policy Priorities KPP1, KPP2, KPP3, KPP4 & KPP5**	**Gross Risk**	**A**
		Likelihood	**Impact**
		3	4

Detail	New project management arrangements came in to effect in October 2011 to drive a more consistent approach for capital, supplementary revenue and major revenue projects. The project management arrangements have improved the consistency of information that is being provided about each project and has led to more open communication about the progress being made in the delivery of projects. Once fully embedded the organisation (led by the Projects Sub-Committee) will be better placed to obtain assurance that project risk is being managed appropriately. These arrangements do not cover all projects, generally exceptions will relate to revenue expenditure and change programmes, risks emerging from these projects are expected to be captured within departmental risk registers.

Specific Threats/Issues	**Mitigating Actions**
To be populated with the details of high risk projects as the PM Toolkit becomes embedded and the required level of analysis is available. Further risks to be identified from Departmental Risk Registers as the requirements of the Risk Management Handbook are embedded.	Projects Sub-Committee reviews all projects at a high level on a periodic basis via programme reports which provide a status of 'red', 'amber' or 'green' with all projects rated 'red' and 'amber' reported more frequently. The Sub-Committee provides scrutiny of individual proposals and project management to ensure value for money is achieved. Designation of Project Sponsors and individual establishing individual project boards to provide scrutiny and oversight.

Summary		**Net Risk**	**A**
At present, this risk relates to the arrangements in place to manage projects and project risk. As the Project Management Toolkit and Risk Management Handbook are embedded, this will evolve to capture specific high risk projects, or significant risks within projects.		**Likelihood**	**Impact**
		2	3
NB: While the Town Clerk is responsible for implementing the corporate processes, procedures and guidance relating to project management, the Chief Officer for each project is responsible for ensuring risk management is carried out for the project. Further Action: Development of requirements for Post Project Appraisal, learning lessons from experience.		**Control Evaluation** G	